

March 12, 2012

Press Release

MOCON, Inc. has signed an agreement to acquire PBI-Dansensor A/S

The Danish company PBI-Dansensor A/S is a world leading supplier of quality assurance equipment for the food industry within the MAP segment (Modified Atmosphere Packaging).

During the PBI Holding ownership, PBI-Dansensor has grown to be an international operation with headquarters in Ringsted and subsidiaries in Germany, France, Italy, USA, and Spain and a staff totaling 96 employees. 58 of the employees are based in Ringsted, Denmark. More than 97% of the turnover goes to world-wide export.

PBI Holding has reached the conclusion that a new strategic owner of PBI-Dansensor will be able to offer the company the best opportunities to continue the positive development. This decision is totally in line with the PBI Holding investment strategy to support new enterprises during the start-up phase and as long as PBI Holding finds itself able to contribute, and at the appropriate time find a new owner to further support the growth potential.

PBI-Dansensor has an experience of more than 25 years in designing, manufacturing, and marketing quality assurance solutions for food manufacturers who apply modified atmosphere to improve product shelf-life. The solutions provided by PBI-Dansensor secure high-quality food production and optimization of production costs.

MOCON offers a complementary product range in the same quality class as PBI-Dansensor, thus the association of the two companies is expected to further strengthen the position in the global market for both companies by utilizing the sales channels in a better way and offering a wider product range, which provides new opportunities for employees as well as customers and collaborators.

MOCON was founded in 1963 and has its headquarters in Minneapolis, Minnesota, USA and subsidiaries in Texas, Colorado, Germany, and China. On a world-wide basis MOCON employs approx. 150 people.

For further information please refer to www.pbi-dansensor.com or contact:

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